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Press Release

**Rhythm Garden managed by Urban Group
awarded “Best Quality Property Management Award”**

For immediate release

Hong Kong, 24th March 2003

Managed by Hong Kong’s Premier Property and Facility Management Company the **Urban Group**, **Rhythm Garden in San Po Kong** recently selected as the “**Best Quality Home Ownership Scheme Project**” in the “**2002-2003 Best Quality Property Management Competition**” of **Wong Tai Sin District**, recognizing the premier management services of Urban in the district.

The “2002-2003 Best Quality Property Management Competition” of Wong Tai Sin District was organized by the Housing Affairs Committee of the Wong Tai Sin District Council with an aim to promote the importance of property management to the residents in the region. The Competition was divided into 6 categories including private properties, public rental housing estates, Home Ownership Scheme (HOS) and Private Sector Participation Scheme (PSPS) projects as well as industrial and commercial premises. Selection criteria based on the management quality and customer service standard of the properties as well as the cooperation and working relationship between the management company and the owners’ representatives.

According to **Dr Edmond Cheng, Managing Director of the Urban Group**, “The outstanding achievement and recognition of Rhythm Garden in the Competition realized the success of our ‘**Urban Premier Management Model**’ launched in September 2002. Our aim is to provide quality management services to the property so as to exceed customers’ expectation.”

Mr K O Watt, Chairman of the Owners’ Committee of Rhythm Garden pointed out that, “It is the close cooperation and partnership among the Owners’ Committee of Rhythm Garden, the **Urban Group** and the residents of the estate that leads to the award.”

Dr Edmond Cheng emphasized, “**Urban Group** has been managing Rhythm Garden since December 2000. Our working mission is to provide ‘**Six-star Service Standard**’ to the residents of the estate through continuously improving our management quality to exceed their expectation. The award encourages us to further enhance our service standard to the residents in the future.”

As a member of NWS Holdings, **Urban Group is the Largest Property and Facility Management Company in the territory**. Urban is a major management service supplier of the Hong Kong SAR Government to manage a large portfolio of public projects for the Hong Kong Housing Authority and the Government Property Agency including public rental housing estates, HOS and PSPS projects, government offices and quarters, and various public facilities.

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Should you need further information, please contact Mr Bevis Leung, Group Manager - Marketing Services of Urban Group at 2626-7898 or e-mail to bevisleung@urban.com.hk.

Urban Property Management Ltd is a member of NWS Holdings Limited. NWS Holdings Limited (“NWS Holdings”, Stock code: 0659), the flagship servicing company of New World Development Company Limited (Stock code: 017), embraces a diversified range of businesses in Hong Kong, Macau and in the mainland. These businesses can be broadly grouped under three main divisions: service, traditional infrastructure and ports. Its **service** arm comprises Facilities (*Urban Property Management, General Security and the management of the Hong Kong Convention and Exhibition Centre*), Contracting (*Hip Hing Construction and NWS Engineering*), Transport (*First Bus and First Ferry*), Financial and Environmental. The **traditional infrastructure** portfolio includes energy, toll roads, water and sewage treatment projects, bridges and tunnel. For **ports**, NWS Holdings is principally engaged in container and cargo handling, logistics and warehouse management.

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