

Press Release

Urban Group's New Facility Management Project - Victoria Shanghai Academy New Campus Grand Opening

For immediate release

Hong Kong, 17th June 2008

The Opening Ceremony of the new campus of Victoria Shanghai Academy at Shum Wan Road – a new facility management project of Urban Group – was held on 15th May 2008. Officiated at the Ceremony have The Honorable Mr Michael Suen, GBS, JP, Secretary for Education of the Hong Kong SAR, Dr Henry Cheng, GBS, Managing Director of New World Development Company Limited, Dr Maggie Koong, School Director and Chief Principal and Dr Sherrill Shiu, Head of School of Victoria Shanghai Academy.

The new campus of Victoria Shanghai Academy houses 60 classrooms and 9 project rooms for both Primary and Secondary sections. Other facilities of the new campus include a Multi-purpose Hall, DT Workshop, Swimming Pool, Cafeteria, Visual Arts Rooms, Dance Studio, Music Room and Practice Rooms, Orchestra Room, Dance Studio, Drama Studio, Auditorium, Multi-media Production Centre, Student Activity Centre, Amphi Theatre, Covered Playground, Basketball Court, Soccer Pitch, Rooftop Track-and-Field Sportsground and Libraries for Primary and Secondary Section. Urban Group has been providing property asset and facility management services to the new campus since 16th August 2007.

Dr Sherrill Shiu, Head of School of Victoria Shanghai Academy said during the Opening Ceremony, “We would like to thank the substantial support, commitment and professionalism from various organizations to make our dream come true. Thanks also go to the staff of Urban Property Management Limited for ensuring the best conditions on campus for the learning of our students.”

Dr Edmond Cheng, Managing Director of Urban Group revealed, “After being appointed by the Board of Directors and the management of Victoria Shanghai Academy, we have set up an independent professional facility management team to study the requirements of the different users so as to design the best services for them. Since then, we have been working closely with the school management to provide a pleasant study environment for the teachers and students.”

Urban Group has been expanding into the facility management business since 1993 to provide services to a number of public and private facilities. Public facility projects under its services included the Central-to-Mid-Levels Escalator System, various government offices, military sites, helicopter pad, pier and the management of the former Kai Tak Airport prior to its removal. For private facilities, Urban Group is now managing the largest laundry facility project and bus depots in Hong Kong. These synergistic experiences best demonstrate Urban Group's proven records in facility management.

Urban Group, a member of NWS Holdings Limited (Hong Kong Stock Code: 0659), is the Premier Real Estate and Facility Management Services Group in Hong Kong. Currently, the Group manages 230 projects territory-wide and serving 1 million people in Hong Kong.

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Should you need further information, please contact Mr Bevis Leung, Senior Group Manager - Marketing Services of Urban Group at 2626-7898 or e-mail to bevisleung@urban.com.hk.

Urban Group is a member of NWS Holdings Limited. NWS Holdings Limited (“NWS Holdings”, Hong Kong stock code: 0659), the infrastructure and service flagship of New World Development Company Limited (Hong Kong stock code: 0017), embraces a diversified range of businesses in Hong Kong, Mainland China and Macau. Its **Infrastructure** portfolio includes Roads, Energy, Water and Ports projects. Its **Service & Rental** division comprises Facilities Rental (the management of *Hong Kong Convention and Exhibition Centre* and *ATL Logistics Centre*), Contracting (*Hip Hing Construction* and *NWS Engineering*), Financial Services (*Taifook Securities* and *New World Insurance*) and Other Services (*New World First Bus*, *Citybus* and *New World First Ferry*).

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Mr C K Leung, Executive Director of New World Development Company Limited (third from left) and Dr Edmond Cheng, Managing Director of Urban Group (second from right) attend the Opening Ceremony of the new campus of Victoria Shanghai Academy. Second from left is Dr Maggie Koong, School Director and Chief Principal and third from right is Mr Alex Chow, School Director of Victoria Shanghai Academy.

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