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Press Release
**Urban Group joins hand with its customers
to raise over HK\$710,000 for Sichuan earthquake victims**

For immediate release

Hong Kong, 14th June 2008

The earthquake happened in Sichuan province of the Mainland China on 12th May 2008 has caused enormous human casualties and brought devastating damages to many people's homes and livelihood. In order to lend support to the relief work and to help the earthquake victims to rebuild their homes, Urban Group joins hand with its customers to place donation boxes or initiate fund raising activities in its managed properties from May to June to appeal for donations to the victims.

With the support of the owners' incorporations, committees and customers of the respective properties managed by the Group, together with donations from Urban Group and its staff members, the total audited donations reached **HK\$716,688.30**, which have been handed over respectively to different voluntary organizations including the UNICEF, Hong Kong Red Cross, Oxfam Hong Kong, World Vision Hong Kong, The Salvation Army, Liaison Office of the Central People's Government in the Hong Kong SAR and the Secretary for Home Affairs Incorporated, Hong Kong for the emergency relief services after the Sichuan earthquake.

Dr Edmond Cheng, Managing Director of Urban Group emphasizes that, "As Hong Kong's Community Manager, we are deeply sorrowed for the lost of lives and the enormous damage brought by the quake. We have strived to appeal for more donations to the earthquake victims through our service network with over 1 million customers. The fund raising activities were supported by the owners' incorporations, committees, individual customers and commercial tenants in our properties, which demonstrates the contributions of our social network within the properties managed by us."

Urban Group, a member of NWS Holdings Limited (Hong Kong Stock Code: 0659), is the Premier Real Estate and Facility Management Services Group in Hong Kong. Currently, the Group manages 230 projects territory-wide and serving 1 million people in Hong Kong.

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Urban Group is a member of NWS Holdings Limited. NWS Holdings Limited ("NWS Holdings", Hong Kong stock code: 0659), the infrastructure and service flagship of New World Development Company Limited (Hong Kong stock code: 0017), embraces diversified range of businesses in Hong Kong, Mainland China and Macau. Its **Infrastructure** portfolio includes Roads, Energy Water and Ports projects. Its **Service & Rental** division comprises Facilities Rental (the management of *Hong Kong Convention and Exhibition Centre* and *ATL Logistics Centre*), Contracting (*Hip Hing Construction* and *NWS Engineering*), Financial Service (*Taifook Securities* and *New World Insurance*) and Other Services (*New World First Bus*, *Citybus* and *New World First Ferry*).

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