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Press Release

**Rhythm Garden under Urban Group acclaims
1st Runner-up in Quality Building Management Competition**

For immediate release

Hong Kong, 21st April 2008

Rhythm Garden under Urban Group recently awarded 1st Runner-up in the Wong Tai Sin Quality Building Management Competition organized by the Wong Tai Sin District Council, demonstrating the standard of services of the property was well received by all sectors.

The Quality Building Management Competition organized by the respective district councils aims to recognize the Best Managed Buildings in various districts so as to enhance the building management standard in Hong Kong. The Competition also helps promote the importance of good property management through the active participation of owners' organizations and property management companies.

Located in San Po Kong, Rhythm Garden has been participating in this Competition for 6 consecutive years and has been acclaimed the top 3 places during the 5 years of its participation. This well demonstrated the leading position of the property in the locale.

Dr. Edmond Cheng, Managing Director of Urban Group states that, "The achievement of Rhythm Garden in the competition well demonstrates the high standard of our real estate and facility management services. It also reflects the quality partnership between Urban and our customers to improve the management standard of the properties."

Dr. Edmond Cheng continues, "Urban has established a quality brand in the market through our endeavours and commitment to create a quality living environment for our customers. Our participation in the quality building competitions provides a good opportunity for us to share our best practices with our counterparts and further improve our communications with the owners' representatives of various properties."

Urban Group, a member of NWS Holdings Limited (Hong Kong Stock Code: 0659), is the Largest Real Estate and Facility Management Services Group in Hong Kong. The Group is currently managing 230 projects territory-wide and serving 1 million people in Hong Kong.

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Should you need further information, please contact Mr Bevis Leung, Senior Group Manager - Marketing Services of Urban Group at 2626-7898 or e-mail to bevisleung@urban.com.hk.

Urban Group is a member of NWS Holdings Limited. NWS Holdings Limited ("NWS Holdings", Hong Kong stock code: 0659), the infrastructure and service flagship of New World Development Company Limited (Hong Kong stock code: 0017), embraces diversified range of businesses in Hong Kong, Mainland China and Macau. Its **Infrastructure** portfolio includes Roads, Energy Water and Ports projects. Its **Service & Rental** division comprises Facilities Rental (the management of *Hong Kong Convention and Exhibition Centre* and *ATL Logistics Centre*), Contracting (*Hip Hing Construction* and *NWS Engineering*), Financial Service (*Taifook Securities* and *New World Insurance*) and Other Services (*New World First Bus*, *Citybus* and *New World First Ferry*).

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Rhythm Garden under Urban Group was awarded the 1st Runner-up in the Wong Tai Sin Quality Building Management Competition. Mr P W Chung, Chairman of the Owners' Committee of Rhythm Garden (8th from left) receives the award together with the management staff of Urban and representatives of the property.

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富城集團「最佳品質管理」——「香港物業管理—大獎」得主(2003)•「最佳人力管理」——「亞洲」大獎(2006)及「香港」大獎得主(2003-05)•「最佳物業管理」——香港長沙灣「最佳物業管理公司大獎」得主(1998-2002)
「最佳設施管理」——「香港設施管理全獎」得主(2004)•「最佳環境管理」——「香港物業企業獎全獎」得主(2003-04)•「最佳物業管理」——「新絲」大獎(2007)及「客戶關係管理」大獎得主(2004)•「最佳企業管治」——「香港長沙灣」得主(2000-07)
「最佳國際品牌」——「亞洲大中華企業品牌全獎」得主(2007)•「最佳企業品牌」——資本雜誌「資本企業成就獎」得主(2007)•「最佳商業品牌」——「香港商業品牌」(2004)及「香港商業品牌」得主(2006)
Urban Group Best in Quality Management - HKMA Quality Award - Overall Winner (2003) • Best in People Management - Asia (2006) and HK (2003-05) • Best in Property Management - HKMA Best PMA Award (1998-2002)
Best in Facility Management - HKFM Best Managed Facility Gold Award (2004) • Best in Green Management - Eco-Business Award (2003-04) • Best in Operations Management - Innovation (2003) and CRM (2004) • Best in CSR - Caring Company (2002-07)
Best in International Branding - Prime Award for Best Brand Enterprise in Greater China (2007) • Best in Corporate Branding - Capital Magazine Outstanding Enterprise Award (2007) • Best in Business Branding - Superbrand HK (2004) and Business Superbrands HK (2006)