

Ref: MSD/JsK/28002PR

Press Release

5 Commercial and Industrial Properties under Urban Group receive Source Separation of Waste Scheme Certificate

For immediate release

Hong Kong, 7th March 2008

5 properties under Urban Group recently received the "Source Separation of Domestic Waste Scheme Certificate" jointly organized by the Environmental Protection Department (EPD) and The Hong Kong Association of Property Management Companies Limited (HKAPMC), commending their efforts and contributions to environmental management.

The 5 awarded properties are: Kaiser Estates ((Phases 1, 2 and3), World Peace Centre and Kwai Fong Commercial Centre in Kwai Chung, MP Industrial Centre in Chai Wan and Wah Luen Industrial Centre in Shatin.

Dr Edmond Cheng, Managing Director of Urban Group states that, "Urban Group always strives to fulfill our corporate social responsibility by participating in various environmental care activities. The certificates we received well recognize our contributions to environmental protection and waste reduction."

"Over the years, we have been participating in various environmental protection activities in Hong Kong. We implement to our 4Rs environmental management strategy of Reduction, Reuse, Recycle, Replacement, Re-education and Remind to promote a green lifestyle to our customers and to contribute to the sustainable development of the society. Since 2000, Urban Group has received overwhelmingly more than 100 awards in environmental protection and green management from various organizations and government departments. Among them include the Diamond Award in the Source Separation of Domestic Waste Campaign; The 3Rs Waste Recycling Awards and the Eco-Business Award – Gold Award, reflecting our tireless efforts in environmental care." **Dr Edmond Cheng said.**

In 2007, EPD launched the "Programme on Source Separation of Commercial and Industrial Waste" which aims to encourage the property management sector to undertake initiatives in setting up and implementing suitable mechanisms to separate and recover waste within commercial & industrial premises. This will facilitate the users to practice waste separation and recycling in the workplace.

Urban Group, a member of NWS Holdings Limited (Hong Kong Stock Code: 0659), is one of the Largest Real Estate and Facility Management Services Group in Hong Kong. The Group is currently managing 230 projects territory-wide and serving 1 million people in Hong Kong.

~ End ~

Should you need further information, please contact Mr Bevis Leung, Senior Group Manager - Marketing Services of Urban Group at 2626-7898 or e-mail to bevisleung@urban.com.hk.

Urban Group is a member of NWS Holdings Limited. NWS Holdings Limited ("NWS Holdings", Hong Kong stock code: 0659), the infrastructure and service flagship of New World Development Company Limited (Hong Kong stock code: 0017), embraces a diversified range of businesses in Hong Kong, Mainland China and Macau. Its **Infrastructure** portfolio includes Roads, Energy, Water and Ports projects. Its **Service & Rental** division comprises Facilities Rental (the management of *Hong Kong Convention and Exhibition Centre* and *ATL Logistics Centre*), Contracting (*Hip Hing Construction* and *NWS Engineering*), Financial Services (*Taifook Securities* and *New World Insurance*) and Other Services (*New World First Bus*, *Citybus* and *New World First Ferry*).

