

Press Release

Urban Group signs Facility Asset Management Contract with Victoria Shanghai Academy

For immediate release

Hong Kong, 12th October 2007

Urban Group, the property asset and facility management arm of NWS Holdings, was recently appointed by Victoria Shanghai Academy to manage its brand new comprehensive campus facility at 19 Shum Wan Road, the Southern District to provide its quality facility asset management services for the project.

The Facility Asset Management Contract Signing Ceremony between Urban Group and Victoria Shanghai Academy was held on 17th August 2007. Representing the two parties to sign the management contract had Ms Maggie Koong, School Director of Victoria Shanghai Academy, and Mr K M So, Executive Director of Urban Group.

Located at Shum Wan Road, Southern District, the new campus of Victoria Shanghai Academy is housing 11 floors of main classroom blocks with 60 classrooms and 9 project rooms for both Primary and Secondary sections. Other facilities of the new campus include a Multi-purpose Hall, DT Workshop, Swimming Pool, Cafeteria, Visual Arts Rooms, Dance Studio, Music Room and Practice Rooms, Orchestra Room, Dance Studio, Drama Studio, Auditorium, Multi-media Production Centre, Student Activity Centre, Amphi Theatre, Covered Playground, Basketball Court, Soccer Pitch, Rooftop Track-and-Field Sportsground and Libraries for Primary and Secondary Section.

Executive Director of Urban Group Mr K M So said during the Ceremony, “Urban Group was delighted to have been trusted by the Board of Directors and the management of Victoria Shanghai Academy and being appointed to be the facility manager of its new campus facility at Island South. With our proven experiences in managing different types of property and facility assets, we will strive to provide the best management services to the school. Our professional staff members deployed at the Academy will work closely with the school management to provide a pleasant study environment for the teachers and students.”

Ms Maggie Koong, School Director of Victoria Shanghai Academy spoke highly of Urban’s professional and efficient services during the pre-occupation period and expressed confidence on its capability to provide quality management services to the school.

Urban Group has been developing its facility asset management services since 1993 to provide services to a number of public and private facilities. Public facility projects included the Central-to-Mid-Levels Escalator System, various government offices, military sites, helicopter pad, pier and the management of the former Kai Tak Airport prior to its removal. For private facilities, Urban Group is now managing the largest laundry facility project and bus depots. These synergistic experiences best demonstrated Urban Group’s proven records in facility asset management.

Urban Group, a member of NWS Holdings Limited (Hong Kong Stock Code: 0659), is one of the largest property asset and facility management groups in Hong Kong. The Group is currently managing 230 projects territory-wide and serving 1 million people in Hong Kong.

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Should you need further information, please contact Mr Bevis Leung, Senior Group Manager - Marketing Services of Urban Group at 2626-7898 or e-mail to bevisleung@urban.com.hk.

Urban Group is a member of NWS Holdings Limited. NWS Holdings Limited (“NWS Holdings”, Hong Kong stock code: 0659), the infrastructure and service flagship of New World Development Company Limited (Hong Kong stock code: 0017), embraces a diversified range of businesses in Hong Kong, Mainland China and Macau. Its **Infrastructure** portfolio includes Roads, Energy, Water and Ports projects. Its **Service & Rental** division comprises Facilities Rental (the management of *Hong Kong Convention and Exhibition Centre* and *ATL Logistics Centre*), Contracting (*Hip Hing Construction Group* and *NWS Engineering Group*), Transport (*New World First Bus*, *Citybus* and *New World First Ferry*), etc.

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Ms Maggie Koong, School Director (2nd from left) of Victoria Shanghai Academy and Mr K M So, Executive Director of Urban Group (2nd from right) representing the two parties to sign the Facility Management Contract.